

NRUC
CORPORATION

100 NORTH TWENTIETH STREET
SECOND FLOOR
PHILADELPHIA, PA 19103
215•569•2220

February 1, 1989

Interstate Commerce Commission
12th & Constitution Avenues, North-West
Washington, D. C. 20423

Attention: Ms. Lee, Room 2303

Dear Ms. Lee:

Enclosed herewith is the fully executed original and two copies
to be recorded pursuant to Section 11303 of Title 49 of the
United States Code.

This document is a Bill of Sale between NRUC Corporation and
Pickens Railroad Company, P. O. Box 216, Pickens, South Carolina
29671. The primary document to which this is connected is
recording #16156.

A fee of \$13.00 is enclosed, please return fully executed
copies to my attention at NRUC Corporation, 100 N. 20th Street,
Second Floor, Philadelphia, Pa. 19103.

Sincerely,

John A. Mariscotti
John A. Mariscotti
President

JAM/bar

enclosure

16156-A
RECORDED IN 16156-1

9-033 A062

FEB 2 1989 1 19 PM

INTERSTATE COMMERCE COMMISSION

Date *2/19/89*

Fee *13*

ICE Washington, D. C.

Michelle Garrison

RECORDATION NO. 16156 A FEB 12 1989

FEB 2 1989 - 1 40 PM
INTERSTATE COMMERCE COMMISSION

BILL OF SALE

IN CONSIDERATION of the receipt of the sum of One Dollar (\$1.00), in hand paid, and for other good and valuable consideration, Pickens Railroad Company, a South Carolina corporation with an address at Post Office Box 216, Pickens, South Carolina 29671("Seller"), does hereby sell, assign, transfer and convey absolutely to NRUC Corporation, a South Carolina corporation, with an address at 1000 North Twentieth Street, Philadelphia, Pa. 19103, ("Buyer"), all right, title, and interest in and to the railway rolling stock more specifically described in the Schedule attached hereto and made a part hereof (the "Equipment"), and all appurtenant rights relating thereto. Seller is the lawful owner of the Equipment and title to the Equipment is transferred to Buyer free and clear of all liens and encumbrances. The Equipment is sold "As Is" without any warranty as to quality or condition and SELLER EXPRESSLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE.

Dated this 31st day of January, 1989

PICKENS RAILROAD COMPANY

BY: 

Its President

January 31, 1989

SCHEDULE
TO BILL OF SALE OF
PICKENS RAILROAD COMPANY
TO NRUC CORPORATION

3 Fifty foot-six inch 70 ton boxcars bearing the following road
numbers:

NSL - 55094

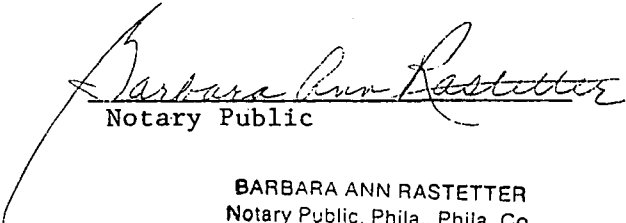
NSL - 55102

NSL - 55053

STATE OF PENNSYLVANIA

COUNTY OF PHILADELPHIA

On this 31st Day of January, 1989, before me personally appeared John A. Mariscotti, to me personally known as President of Pickens Railroad Company, who being by me duly sworn says that the foregoing Bill of Sale was signed on behalf of said corporation by authority of its Board of Directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

BARBARA ANN RASTETTER
Notary Public, Phila., Phila. Co.
My Commission Expires April 14, 1990